

Sustainability through Indian Knowledge Systems: Perspectives from Business Leaders

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Abstract

Aims and purpose: Sustainability is becoming a strategic priority for businesses as organisations are facing resource scarcity, climate change, changing expectations of stakeholders, and social inequality. Indian Knowledge Systems (IKS) can provide an alternative philosophical foundation that is required for sustainability by emphasising ethical responsibility, moderation, harmony with nature and social welfare. The studies are going to explore how business leaders are able to apply IKS principles to modern sustainable management. These will be applied to Artha (responsible prosperity), dharma (ethical duty), lokasangraha (welfare and collective well-being), the principle of trusteeship and aparigraha (non-excessive consumption).

Methods: The research was guided by an interpretative qualitative research design on the basis of a systematic examination of ten scholarly publications. Relevance and quality of sources were used to select sources, which were analysed inductively by the use of coding, comparison and thematic grouping. No primary data in the form of interviews with business leaders or any other data was gathered.

Findings: The study findings are suggestive of the fact that IKS can contribute to sustainability by bringing about a shift in managerial thinking from short-term profit maximisation to long-term creation of value for society, business and the environment. The findings of the study have indicated that IKS is very valuable, but it cannot be a replacement for contemporary sustainability work; however, it can be used as a cultural and ethical complement to these strategies.

Conclusion: IKS has a strong contribution to sustainability by outlining how business leaders can integrate morality into sustainability practices to complete existing managerial systems rather than replacing them.

Keywords

Artha (responsible prosperity), dharma (ethical duty), Indian Knowledge Systems (IKS), lokasangraha (welfare and collective well-being), principle of trusteeship and aparigraha (non-excessive consumption), Sustainability, Business Leaders.

INTRODUCTION

The concepts of Sustainability have evolved primarily from environmental concern, and it is integrated into strategic management issues by involving ethical governance, social responsibility, economic resilience and long-term organisational value creation. Contemporary organisations are expected to bring about a balance between profitability and employee welfare, community development, environmental protection and responsible use of resources. However, these sustainability perspectives remain influenced by Western perspectives, and this is creating opportunities to explore culturally grounded alternatives.

Indian Knowledge Systems (IKS) is an extensive body of ethical, philosophical and practical knowledge that can contribute to sustainability thinking and be used in modern organisations. IKS mainly looks into diverse traditions that are related to governance, economics, ecology, philosophy, social organisation, education, health and agriculture. The emphasis on harmony between nature, society and individuals is provided, and it serves as a foundational element for sustainable business leadership. The Ministry of Education has recognised IKS as an important part of Indian Knowledge ecosystems, and it is encouraged in contemporary research and education. It is seen that business leaders need to incorporate concepts of trusteeship,

responsible artha, lokasangraha and Dharma.

Recent studies have shown that there is a connection between IKS and social, environmental and economic parameters that are required for sustainable development. The study is going to examine how business leaders perceive IKS as the foundation for responsible decision-making and sustainable management.

LITERATURE REVIEW

Indian Knowledge Systems and Sustainability

The Indian Knowledge System is a historically developed and diverse body of knowledge that mainly includes social, scientific, philosophical and practical traditions. Humans and nature are not treated as completely different identities, but Indian philosophical traditions have emphasised balance and interconnections between these two entities. This research perspective is crucial to understand, as it provides implications for sustainability and environmental responsibility, and it can be understood from ethical obligations rather than just regulatory requirements. The research studies by Vineeth [1] have stated that IKS mehndi includes knowledge of resource efficiency and sustainable development with environmental concerns. The sustainability agenda can be incorporated by understanding social, environmental, and economic objectives, and this approach is based on values and ethics.

Ethical Business Leadership and Dharma

The concept of Dharma is important for business leadership, and the meaning of Dharma varies, including duty, responsibility, ethical conduct and maintaining social order [2]. When it is applied to business, the development of dharma-related leadership is considered not from whether the financial decision of finances generates but it needs to be developed from ethical appropriateness that is beneficial for the stakeholders. The recent studies have stated that management and the relevance of Dharma, leadership and ethics are important for sustainable organisational approaches. These kinds of perspectives provide not only profit-generating decision-making processes; rather, these are encouraging leaders to consider the implications of organisational culture and obligations [3].

Responsible Trusteeship and Prosperity

Indian Scholars, in their humanities and management studies, have illustrated that there is a requirement to reject material prosperity; rather, artha can be achieved with the help of bringing about a balance between ethical conduct and social responsibility [4]. The principle of trusteeship is associated with Gandhi, and it suggests that wealth is regarded as carrying responsibilities towards society rather

than an exclusive criterion for private accumulation. This kind of approach is based on stakeholder-oriented sustainability, and leaders perceive it as trusteeship that can be viewed by communities, employees, natural resources and customers as responsibilities that are needed for decision-making and organisational ownership.

Ecological Balance, Moderation and Collective Welfare

In their studies, have pinpointed that principles of *aparigraha* are referred to as avoidance or non-responsiveness to excessive accumulation, which provides a conceptual framework to connect resource conservation with sustainable consumption [5]. Similarly, *lokasangraha* is the concept of collective welfare that supports the understanding of organisational and individual actions that contribute to wider social well-being. Contemporary researchers have argued that these principles are able to support sustainable organisational practices with ethical leadership. The literature has identified important research gaps, and most of the existing literature mainly focuses on education, philosophical and conceptual-related understanding, with less attention to the dynamics that explain how business leaders can interpret IKS principles in real Organisational performance [6].

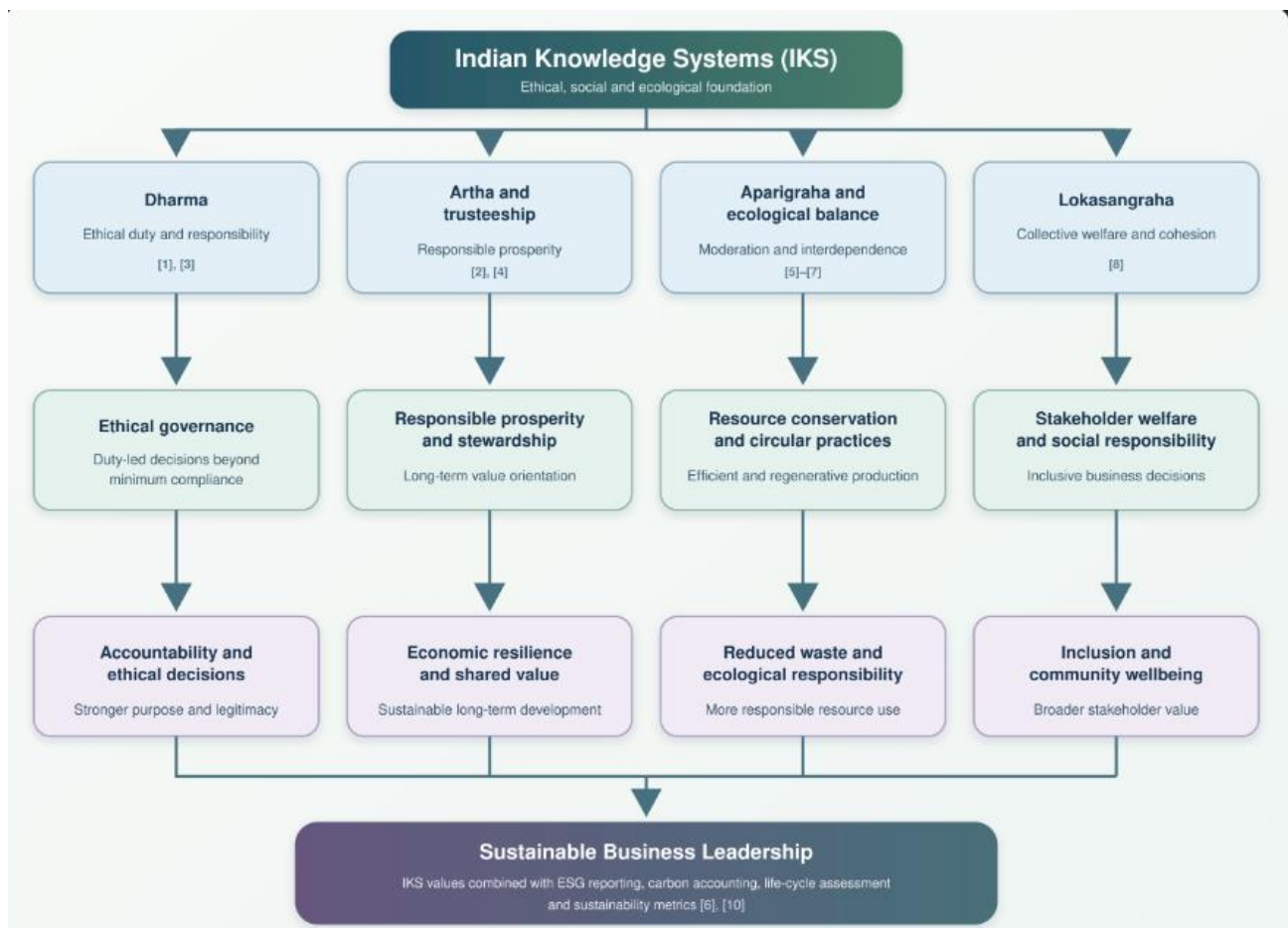


Figure 1. Conceptual Framework

Source: Self-developed

This framework lays out the ways in which sustainable business leadership can be guided by four key central IKS

principles. Dharma advocates ethical governance; Artha and trusteeship, good prosperity; Aparigraha, moderation of resources; and Lokasangraha, welfare of the stakeholders. These principles, in turn, with modern measurement tools, help organisations to be accountable, resilient, ecologically responsible, and create inclusive long-term value.

RESEARCH METHODOLOGY

The research paper followed an interpretative qualitative design wherein research was conducted through secondary literature. The research explored the understanding of the Indian Knowledge System principles in the existing academic literature and their practical application to sustainable business leadership.

Google Scholar was searched in a structured way, with the support of publisher websites, through DOI searches and screening of reference lists. The search terms included the following: “Indian Knowledge Systems”, “Sustainability”, “Dharma”, “Artha”, “Lokasangraha”, “Aparigraha”, “trusteeship” and “business leadership”. Publications by scholars published within the next three years (2022-2025) were given priority. Sources had to meet the criteria of dealing with IKS, sustainability, management, leadership or organisational responsibility. Duplication, inaccessible, non-academic and irrelevant material was left out.

Ten of them were kept and evaluated regarding their relevance, scholarly validity, publication information and evidence clarity. Systematically, information on each principle of IKS, sustainability connection and business implication was gathered. Thematic analysis consisted of repetitive reading, initial coding, comparison and grouping of similar ideas. This led to the generation of six themes related to long-term value, ethical responsibility, ecological conservation, welfare of the stakeholders, responsible consumption and integration of IKS with current management.

FINDINGS AND DISCUSSION

Findings

The thematic synthesis of the literature that has been chosen has resulted in six themes that are interrelated and explain how the Indian Knowledge System could inform sustainable business leadership. These results are scholarly views of the literature as opposed to direct evidence gathered by the business executives.

Theme 1: Long-Term Value Creation Over Short-Term Profit

The literature links Artha to socially-oriented wealth as opposed to profit maximisation. Economic achievement is only deemed legitimate when it is determined not to contradict ethical behaviour, social responsibility and the interests of other stakeholders [2]. This implies that the long-term impacts of organisational policies on staff, society and the environment should be considered in the creation of sustainable value. It also favours investing in responsible

sourcing, developing its employees, renewable resources and circular business practices. The literature on sustainable human-resource development also relates organisational continuity to employee learning and development of long-term capability [4]. Nonetheless, the articles under consideration primarily offer philosophical and conceptual reasoning and not financial data to demonstrate that IKS-based practices lead to the growth of profit directly. As such, the synthesis recognises Artha as a set of ethics that can be used by business leaders to assess long-term investments, not as a proven approach to ensuring better organisational performance.

Theme 2: Sustainable as a Function of Ethical Responsibility

The second theme puts sustainability as an ethical requirement and not a mere compliance requirement. The concept of Dharma demands that judgments be considered in view of duty, fairness and their impact on other individuals. IKS management literature also relates ethical leadership to responsible organisational decision-making [1] [3]. In this view, the environmental targets, sustainability reports and regulatory requirements are still relevant, but these are not the ones that alone define ethical leadership. Dharma can be used as a moral foundation to take into consideration whether organisational practices are socially responsible and helpful to the employees, customers, communities and even the natural environment. The evidence examined thus indicates that IKS is able to enhance the ethical intent of sustainability practices. However, the sources lack first-hand information from business leaders or prove that Dharma-based decision-making can generate any quantifiable sustainability benefits. The discovery must then be interpreted in terms of a conceptual input in ethical governance.

Theme 3: Ecological Responsibility and Resource Conservation

The third theme is that of the relationship between human activity and nature and the use of resources. Environmental responsibility in the IKS literature is found in interdependence, moderation and respect for ecological systems [5] [6]. Such concepts can be combined with modern procedures like waste reduction, water and energy savings, biodiversity and local sourcing and production. The studies of the transition to the circular society also indicate that in order to be more sustainable, the focus should be made not on the enhancement of resource efficiency, but rather on the broad changes in the production, consumption and social priorities [7]. This theme has value since it helps in the realisation of resource conservation as a necessity of operation, and as a moral obligation. Nonetheless, the literature reviewed fails to show that the traditional ecological concepts can be directly applied to all organisational environments. Their usage lies in the industry conditions, technological capacity and regulations demands. IKS thus provides a value approach which can be used to make ecological decision-making in addition to modern

ecological-management instruments.

Theme 4: Stakeholder Welfare and Lokasangraha

Lokasangraha is a collective good and duty to help uphold societal togetherness [8]. In business leadership, the principle expands organisational accountability from shareholders to the employees, suppliers, customers, communities and other groups who are impacted. According to the literature, the welfare of stakeholders ought to be included as a core part of decision-making as opposed to being confined to isolated corporate social responsibility practices. This point of view applies in situations where organisations assess the working conditions, relationships within the supply chain, community investment and the social impact of business activities. It also differentiates purposeful stakeholder responsibility and activities that are done primarily to maintain a positive image with people. However, this theme is drawn from conceptual literature and does not directly reflect the opinions of business leaders. The result thus shows that there is a potential relationship between Lokasangraha and stakeholder-oriented sustainability. Subsequent empirical research would be necessary to find out the way organisations conceptualise and put collective welfare into practice.

Theme 5: Moderation and Responsible Consumption

The principle of aparigraha is a pertinent observation because it emphasises that overconsumption and excessive accumulation are connected to environmental pressures. In a pluralistic society, the principle of moderation can foster harmony and tolerance [9]. The principle of moderation can be used as an effective guide for business leaders to efficiently use resources, reduce waste and promote responsible consumption. However, that does not call for abandoning innovation or growth, as it focuses on transitioning from wasteful consumption towards efficient, regenerative and circular production. This is a strategy that can support a sustainable business model in the face of competitiveness.

Theme 6: IKS as a Complement to Contemporary Management

The last theme determines IKS to be a cultural and ethical complement to modern sustainability management, not its substitute. The modern processes like ESG reporting, carbon accounting, life-cycle assessment and sustainability indicators are needed to measure organisational performance. IKS principles can add to this by describing the moral intent of these tools and who the interests of sustainability practices should be to [6], [10]. This association is a mix of quantifiable management regimes and values of duty, common good, restraint and reasonable prosperity. It is also reported in the literature that there is an increasing concern in applying IKS to management education and leadership development [10]. But the evidence is largely conjectural and does not substantiate the extent of application of these principles within organisations today. The synthesis thus implies cautious combination: the modern tools are to offer

measurement and accountability, whereas IKS may offer an extra ethical and culture-based base for decision-making.

Discussion

The findings of this study suggest that the Indian Knowledge System provides a strong ethical foundation for strengthening sustainability practices. Business leaders can perceive sustainability as a moral responsibility derived from the concepts of dharma, responsibility and trusteeship, which is relevant to leadership value creation [3]. It is evident that lokasangraha and aparigraha have identified how welfare, ecological balance and responsible resource usage correlate in the context of business leadership, where IKS complement sustainability by adding features rather than replacing existing management practices.

CONCLUSION

The report explores how the Indian Knowledge System is a strong foundation for successful sustainable business leadership in the 21st century. The literature review shows ethical principles that are covered in traditional sustainability but are applicable to modern leadership given the economic, ecological and social relevance. It is evident that a qualitative approach has provided a proper mode of exploring the application of principles by business leaders. In modern times, when ESG reporting, carbon accounting and regulatory compliance are in high demand, these sustainability principles hold great value for contemporary management.

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